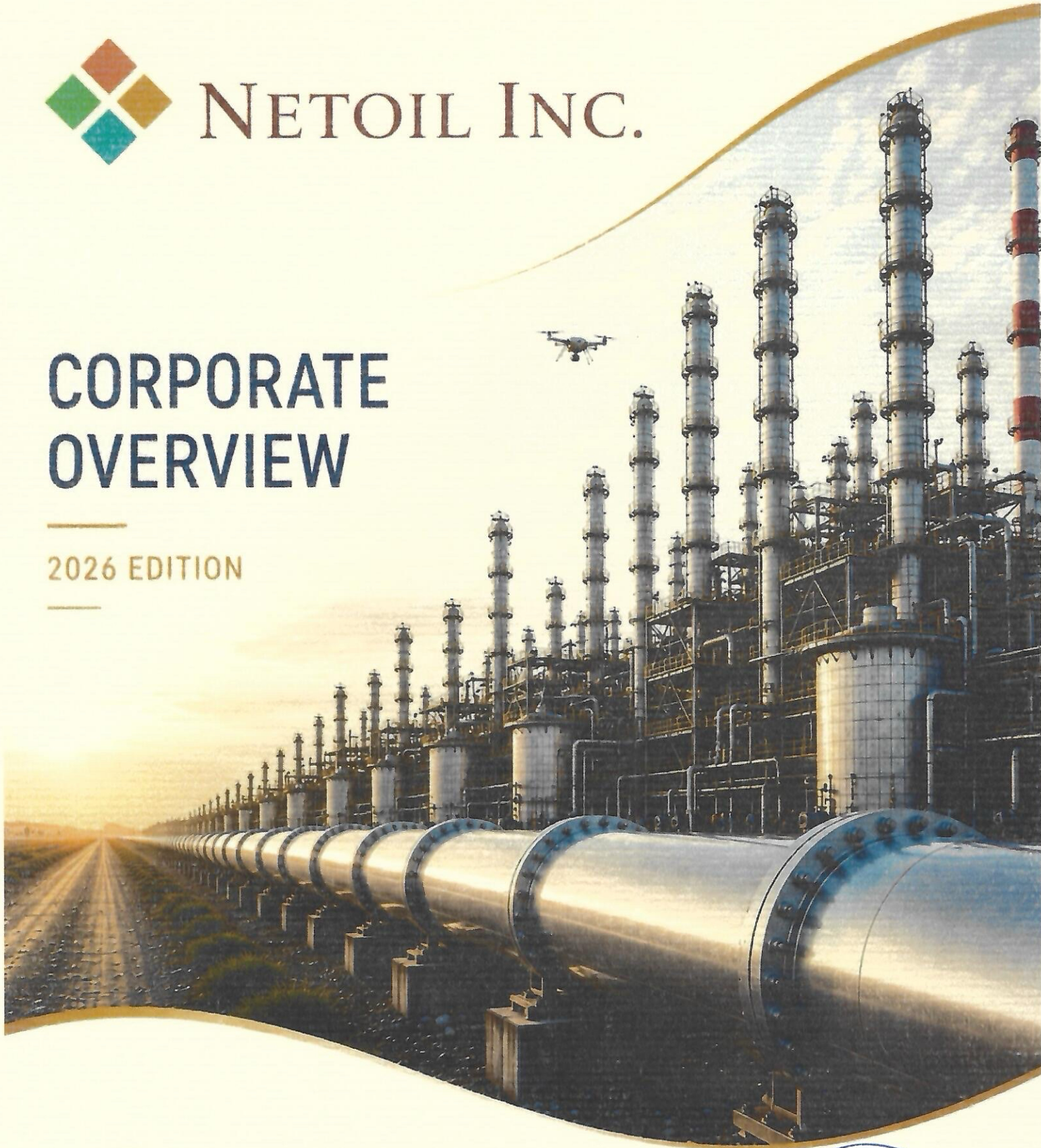


NETOIL INC.

CORPORATE OVERVIEW

2026 EDITION



PROFESSIONALISM



ADVANTAGE



ACHIEVEMENTS



www.netoilglobal.com

DELIVERING **ENERGY.**

CREATING **VALUE.**

BUILDING THE **FUTURE.**



Netoil Inc., a diversified private group of companies operating in trade and investment ventures worldwide with particular emphasis in the fields of energy (mainly oil & gas) and finance (mainly banking), has been in business internationally since the 1960s.

Our team has been creating, structuring and implementing major international projects in the fields of oil and gas, pipelines, petrochemicals, oil refining and distribution, mining, banking, hotels, real estate and airlines.

We possess strong board and management team of top industry professionals including some with over **65 years** of experience and vast personal industry relationships. Netoil has a reputation as a company that can get the projects done quickly and efficiently.

Netoil has the capacity to think out of the box financial solutions to structure financial engineering strategies for projects as well as mergers & acquisitions. Using its strong relationships within the financial sector including bankers, financial houses, governments and sovereign wealth funds. This is the major reason for government departments to frequently attract us for oil and gas project development and implementation.

OIL and GAS

CHANTIERS NAVALS DE LA CIOTAT

Former second largest shipyard of France which had specialized in submarines, patrol boats and other military platforms plus very large crude carriers (VLCCs) and conventional bulk cargo vessels for the civilian maritime industry; and, pioneered the construction of LNG and LPG carriers for oceangoing natural gas transport: Built the first major LNG Carrier, the 63,445 DWT Benjamin Franklin, in 1975, for Gazocéan (Gaz de France, now Engie). Acquired by Intra Bank in 1966. Transferred to Intra Investment Company (created and led by Roger Edward Tamraz) in 1967



AR-RAZI

The Ar-Razi plants (of Sabic and Mitsubishi) are located in the methanol complex at Jubail in Saudi Arabia. The first methanol plant was constructed in 1983. It had several expansions and is the world's largest single chemical methanol production complex with an annual production of 5 million tons. First Arabian Corporation ("FAC", created and led by Roger Edward Tamraz) conceived, negotiated and financed the start of Ar-Razi (formerly Japanese Saudi Methanol Company) in 1979

Business Week  Issues 2532-2540

<https://books.google.fr/books>



1976 - Snippet view More editions

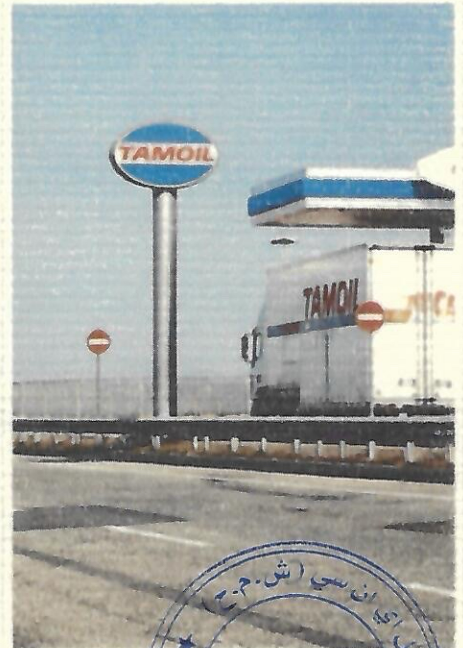
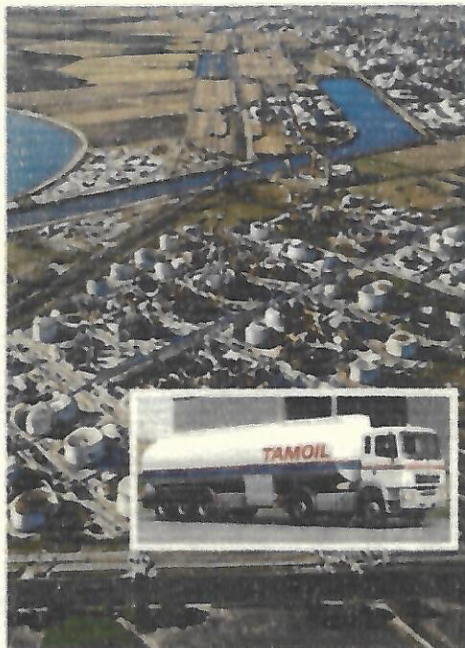
A financing question: fac wants the refineries because it envisions world oil shortages in five years, despite a glut now, and average fac also helped to find partners for a \$200 million methanol project now under study for Saudi Arabia, and it



TAMRAZ OIL (TAMOIL)

First Arabian Corporation ("FAC", created and led by Roger Edward Tamraz) founded and built Europe's Tamoil by purchasing and combining all of the Italian assets of Amoco (Standard Oil Company of Indiana) in 1983, mainly a refinery and service stations. In 1986, the Libyan Government became a shareholder.

Tamoil expanded in Europe (Germany, the Netherlands, Switzerland, Italy and Spain): 3,000 service stations, an extensive pipeline distribution system and three refineries with a daily capacity of 255,000 barrels of oil.



TURKMENISTAN'S BLOCK I (OFFSHORE) AND BLOCK III (ONSHORE)

In 1993, Oil Capital Limited (OCL) Inc. (created, owned and led by Roger Edward Tamraz) acquired (and later farmed out) exploration and development rights and equity ownership positions in two of Turkmenistan's major oil and gas producing properties. 3.4 billion barrels of oil equivalent (13 trillion cubic feet of gas and 700 million barrels of oil) and 1,400 working wells.

OIL & GAS JOURNAL - Page 46

<https://books.google.com/books>

1994 - Snippet view



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LAPIS HOLDING AG. and OIL CAPITAL LIMITED INC. have acquired production rights in TURKMENISTAN defined as Block I - Qukish-vanunov which will be operated henceforth as LAPIS OIL CAPITAL INTERNATIONAL INC. "LOC" The ...

The Economist - Volume 329, Issues 7846-7843 - Page 135

<https://books.google.com/books>

1993 - Snippet view



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LAPIS HOLDING AG. and OIL CAPITAL LIMITED INC. have acquired production rights in TURKMENISTAN defined as Block III - Kotor Tepe which will be operated henceforth as LAPIS OIL CAPITAL INTERNATIONAL INC. "LOC" The ...



BAKU-TBILISI-CEYHAN (BTC) PIPELINE

In 1997, Oil Capital Limited (OCL) Inc. (created, owned and led by Roger Edward Tamraz) originated the BTC Pipeline (of BP), one of the longest pipeline in the world, with a length of 1,768km. Oil Capital Limited (OCL) Inc. negotiated and signed the original pipeline right-of-way transit agreement with the Government of Turkey. Filled to capacity, the BTC Pipeline can carry more than 1 per cent of the world's oil supply, making it a strategically critical piece of infrastructure for the world (Financial Times).

Considered as "one of the great engineering endeavours of the new millennium" (BP and NATO working papers). BTC carries mainly ACG crude oil and Shah Deniz condensate from Azerbaijan to the Mediterranean Sea and thus to world markets. In addition, other volumes of crude oil and condensate continue to be transported via BTC, including volumes from Turkmenistan, Russia and Kazakhstan.



OIL & GAS JOURNAL. - Page 46
<https://books.google.com/books>
 1994 - Snippet view

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LAPIS HOLDING AG. and OIL CAPITAL LIMITED INC. have acquired production rights in **TURKMENISTAN** defined as Block I - Guikish-vanunov which will be operated henceforth as LAPIS OIL CAPITAL INTERNATIONAL INC. "LOCI" The ...



The Economist - Volume 329, Issues 7846-7843 - Page 135
<https://books.google.com/books>
 1993 - Snippet view

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LAPIS HOLDING AG. and OIL CAPITAL LIMITED INC. have acquired production rights in **TURKMENISTAN** defined as Block 111 - Kotor Tepe which will be operated henceforth as LAPIS OIL CAPITAL INTERNATIONAL INC "LOCI" The ...



Metals & Minerals

Mr. Roger Edward Tamraz and First Arabian Corporation had diamond concessions in Central African Republic and were shareholders of Sunshine Mining Company (at that time one of the six largest single-lode producers of silver in the United States) which was developing Sunshine Mine in northern Idaho, historically one of the largest producers of silver in the world. It is said to have produced 360 million ounces of silver since it was found in 1884.

Then, there was a downturn in the world metals production market which led to severe layoffs in the 1980s, and production was limited thereafter. A report by Behre Dolbear & Company in 2007 estimated that the mine still contains "total reserves of 23.48 million ounces of silver (including a 15 percent mine recovery loss deduction) within a larger resource base containing 231.5 million ounces of silver."

Mr. Roger Edward Tamraz and First Arabian Corporation invested in Kaiser Steel Company which was opened by the industrialist Henry Kaiser in 1942 on thirteen hundred acres. Kaiser, the first integrated mill west of the Rockies, provided steel plate for the West Coast shipbuilding industry. Manufacturers of everything from steel file cabinets to steel buckets to chain-link fences grew up around Fontana, and so did large machine shops that serviced steelmaking equipment. Kaiser Steel Company suffered from cheap steel flowed into California from Japan.

25¢
New York,
March 22, 1985

DAILY NEWS **Tonight** FRIDAY EDITION

LATEST STOCKS

The billionaire who bought into Kaiser steel

By BARBARA FITHIAN

Roger E. Tamraz, Lebanese-born owner of Tamraz, Inc. and First Arabian Corp., poured \$75 million to keep the Kaiser Steel mill in Fontana, Calif., in business.

NASH IN THE NEWS

The money didn't go to help him buy the mill.

The 40-year-old son of a Lebanese immigrant family who came to the U.S. in 1955, Tamraz, 40, said he was not a businessman but a family man who wanted to keep the mill in business for his father's sake.

HIS PARENTS came to the U.S. in 1955. His father, Joseph, was a Lebanese immigrant who came to the U.S. in 1955. His mother, Mary, was a Lebanese immigrant who came to the U.S. in 1955.

The 40-year-old son of a Lebanese immigrant family who came to the U.S. in 1955, Tamraz, 40, said he was not a businessman but a family man who wanted to keep the mill in business for his father's sake.

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FAMILY American steel giant, the 40-year-old son of a Lebanese immigrant family who came to the U.S. in 1955, Tamraz, 40, said he was not a businessman but a family man who wanted to keep the mill in business for his father's sake.



"I led the privileged life to build my own life without using family funds, just as my father had." — Roger Tamraz

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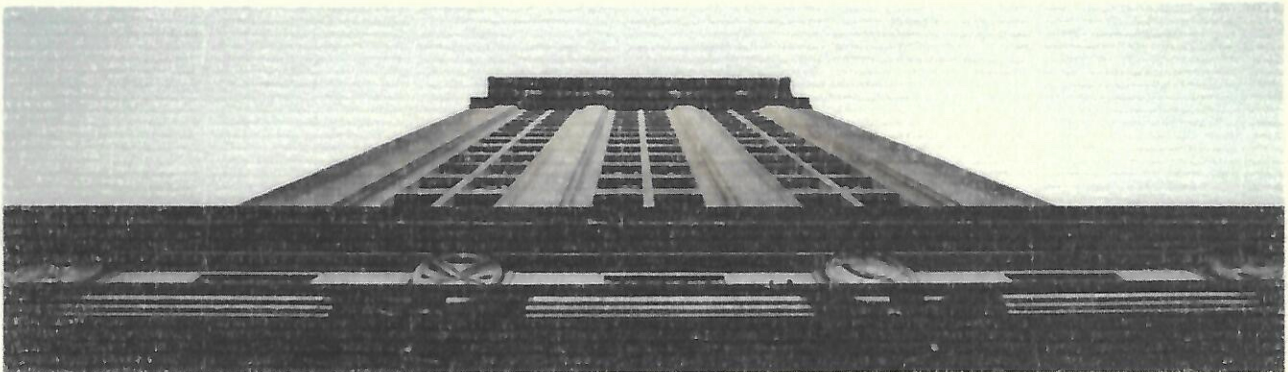
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Tamraz – Banks & Wealth Management

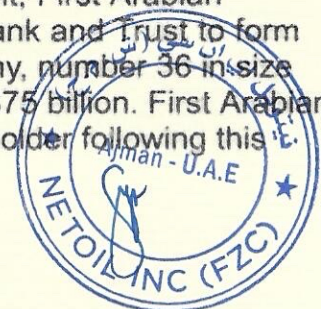
Milshare Holding, created and owned by Roger Edward Tamraz owned and controlled banks in the Middle East and in the United States: Bank Al Mashrek (and its subsidiary Park Avenue Bank in New York), Credit Libanais (which has a total assets of \$10 billion), Capital Trust Bank and First Phoenician Bank.



Kidder, Peabody & Co. Middle East, headed by Roger Edward Tamraz, led the take over, run and re-built of the largest bank in Lebanon, Intra Bank. Roger Edward Tamraz controlled the surviving entity, Intra Investment Company, the first and one of the major sovereign wealth investment companies in the Middle East, and ran it very successfully for a number of years. The major shareholders of the company are the governments of Kuwait and Qatar. Intra Investment Company owned and controlled banks in Europe and in Africa: a French bank, Banque de Participations et de Placements (created after the purchase of the commercial interests of the Paris-based Banque Stern), its subsidiary Banque de Placements du Zaïre; and, a Swiss bank, the Banca di Partecipazioni e Investimenti.

First Arabian Corporation ("FAC"), created and led by Roger Edward Tamraz owned Bank of the Commonwealth. As such, it was a problem for all of the major United States regulatory agencies, which included the Federal Reserve System (FED), the Federal Deposit Insurance Corporation (FDIC) and the State of Michigan banking regulators. First Arabian Corporation held the position of majority shareholder, worked closely with all three regulators over a number of years to solve the bank's problems, and it was eventually given a 100% clean bill of health.

At that point, with the regulators' agreement and encouragement, First Arabian Corporation merged Bank of the Commonwealth into Detroit Bank and Trust to form Comerica Corporation, a large nationwide bank holding company, number 36 in size nationally, with \$83.631 billion in assets and a net worth of \$7.875 billion. First Arabian Corporation became Comerica's largest single individual shareholder following this transaction.



Tamraz – Hotels & Real Estate

In the early 1980s, First Arabian Corporation (“FAC”, created and led by Roger Edward Tamraz) became 100% owner of the Meurice Hotel Group in Paris, which owned the Meurice, Prince de Galles and Grand Hotels, as well as the famed Café de la Paix.

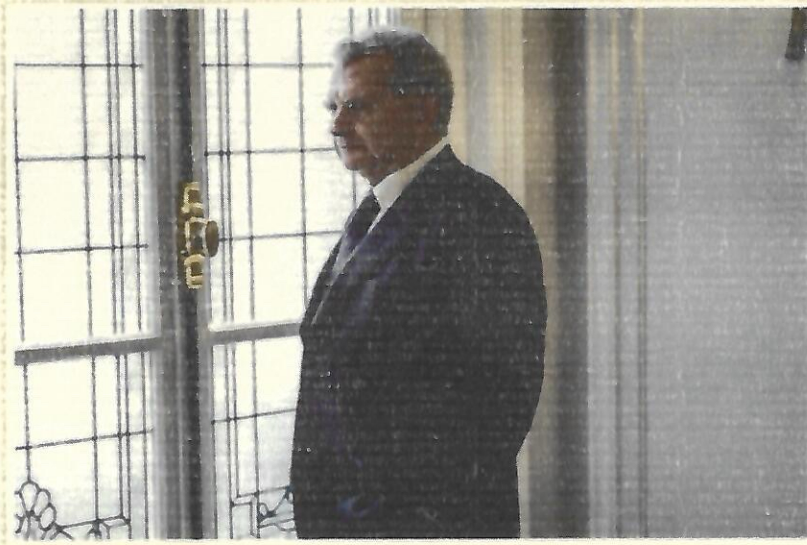
At the time, the 1,000 rooms of these three hotels comprised 25% of all the luxury hotel rooms in Paris. The properties were sold to Grand Metropolitan Hotel Corporation of London in the mid-1980s.

26 Champs Elysées real estate development and shopping arcade. London real estate – Wilton Crescent and others in Mayfair area. Other prestigious properties in New York, Paris, London, Marbella, Dubai and elsewhere.

The development included the 26 Champs Elysées real estate project and shopping arcade. London real estate acquisitions included Wilton Crescent and other properties in the Mayfair area. Other prestigious properties were acquired in New York, Paris, London, Marbella, Dubai, and elsewhere.

During this period, FAC actively expanded its portfolio by acquiring and developing real estate in the most prestigious locations around the world. Beyond hotel properties, the company invested in high-end residential and commercial real estate, including notable addresses such as a villa on the French Riviera and a shopping center in central Barcelona. In New York, FAC acquired several historic buildings, including some of Manhattan's most iconic skyscrapers, which solidified its position in the luxury real estate sector. These investments allowed the company to establish itself as a leading player in the elite real estate market, continuing to expand its international presence.





Roger Edward Tamraz

Chairman/CEO

American citizen born on 10 March 1940 in Cairo (Egypt) from Lebanese parents and resident between the United Arab Emirates and France.

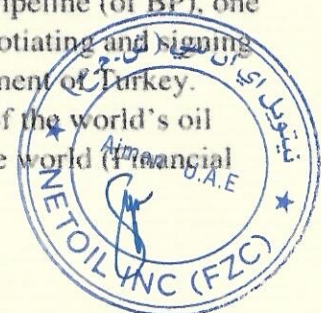
Education: MBA from Harvard Business School (1966). Attended the American University in Cairo, a PhD program at Cambridge University, and a program at INSEAD in France.

Spoken languages: English, French and Arabic.

Background:

Since 1990:

- Founder, chairman and owner Oil Capital Limited (OCL) Inc. which was then replaced by Netoil: Karpinsky (Russia) licenses: Acquired in 2021 80% of Russian Company CJSC Rostneftgaz Geo (RNGG) which holds licenses for 2 exploration blocks with up to 9.1 billion barrels of oil equivalent estimated resources, mostly gas, in the Karpinsky Ridge which extends from Kazakhstan through the Caspian Sea to the Donbass basin.
- Turkmenistan's Block I (Offshore) and Block III (Onshore): Acquired in 1993 (and later farmed out) exploration and development rights and equity ownership positions in two of Turkmenistan's major oil and gas producing properties. 3.4 billion barrels of oil equivalent (13 trillion cubic feet of gas and 700 million barrels of oil) and 1,400 working wells.
- Baku-Tbilisi-Ceyhan (BTC) Pipeline: In 1997, originated the BTC Pipeline (of BP), one of the longest pipeline in the world, with a length of 1,768km, by negotiating and signing the original pipeline right-of-way transit agreement with the Government of Turkey. Filled to capacity, the BTC Pipeline can carry more than 1 per cent of the world's oil supply, making it a strategically critical piece of infrastructure for the world.



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From 1966 to 1990:

- Chairman of Kidder, Peabody & Co. Middle East:
 - Suez-Mediterranean (SUMED) Pipeline: Conceived and negotiated in 1973 the well-known 200-mile long SUMED Pipeline, a pipeline designed to run parallel to the Suez Canal. Considered as “one of the world’s greatest engineering feats” (Center for Strategic and International Studies). SUMED pipeline captures 80% of oil movement share from the Arabian/Persian Gulf to Europe. SUMED provides the most reliable, secure and economic route for Arab Gulf crude oil movements to the consuming refining centres in the West. Over the years, it has gained market share to the point today where almost 80% of the oil shipped from the Arabian Gulf to Europe passes through the pipelines, with major oil companies using SUMED as their sole route to Europe.
 - Banking: Led the takeover, run and re-built of the largest bank in Lebanon, Intra Bank.
- Founder and chairman of the surviving entity, Intra Investment Company (IIC), the first and one of the major sovereign wealth investment companies in the Middle East (the major shareholders of the company were the governments of the United States, Saudi Arabia, Kuwait, Qatar and Lebanon):
 - Banking: Owned and controlled banks in Europe and in Africa through a French bank, Banque de Participations et de Placements (created after the purchase of the commercial interests of the Paris-based Banque Stern) and its subsidiary Banque de Placements du Zaïre; and, through a Swiss bank, the Banca di Partecipazioni e Investimenti.

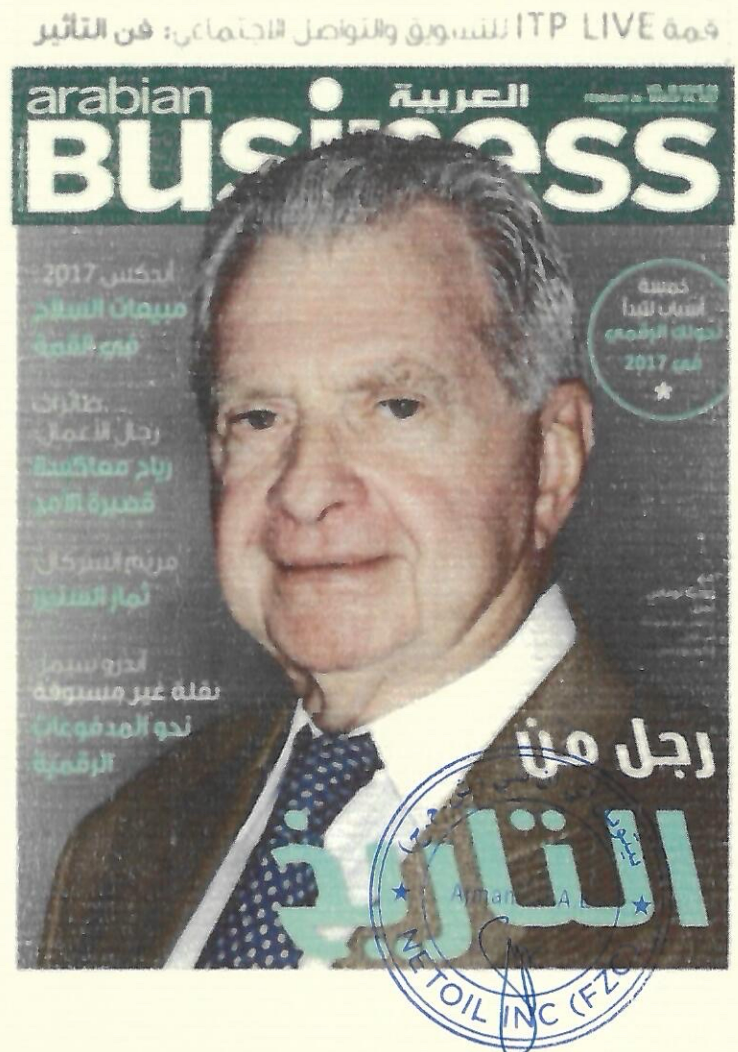


- Chantiers navals de La Ciotat: Acquired by Intra Bank in 1966 and then transferred to Intra Investment Company in 1967 the former second largest shipyard of France which had specialized in submarines, patrol boats and other military platforms plus very large crude carriers (VLCCs) and conventional bulk cargo vessels for the civilian maritime industry; and, pioneered the construction of LNG and LPG carriers for oceangoing natural gas transport: Built the first major LNG Carrier, the 63,445 DWT Benjamin Franklin, in 1975, for Gazocean (Gaz de France, now Engie).
- Chairman and owner of Milshare Holding:
 - Banking: Owned and controlled banks in the Middle East and in the United States: Bank Al Mashrek (and its subsidiary Park Avenue Bank in New York), Credit libanais (which has total assets of \$10 billion), Capital Trust Bank and First Phoenician Bank.
- Founder, chairman and shareholder of First Arabian Corporation (FAC):
 - Ar-Razi: Conceived, negotiated and financed the start of Ar-Razi (formerly Japanese Saudi Methanol Company) in 1979. The Ar-Razi plants (of Sabic and Mitsubishi) are located in the methanol complex at Jubail in Saudi Arabia. The first methanol plant was constructed in 1983. It had several expansions and is the world's largest single chemical methanol production complex with an annual production of 5 million tons.
 - Tamoil (Tamraz Oil): Founded and built Europe's Tamoil by purchasing and combining all of the Italian assets of Amoco (Standard Oil Company of Indiana) in 1983, mainly a refinery and service stations. In 1986, the Libyan Government became a shareholder. Tamoil expanded in Europe (Germany, the Netherlands, Switzerland, Italy and Spain): 3,000 service stations, an extensive pipeline distribution system and three refineries with a daily capacity of 255,000 barrels of oil.
 - Diamond concessions in Central African Republic: Main shareholder of Sunshine Mining Company (at that time one of the six largest single-lode producers of silver in the United States) which was developing Sunshine Mine in northern Idaho, historically one of the largest producers of silver in the world. It is said to have produced 360 million ounces of silver since it was found in 1884. Then, there was a downturn in the world metals production market which led to severe layoffs in the 1980s, and production was limited thereafter. A report by Behre Dolbear & Company in 2007 estimated that the mine still contains "total reserves of 23.48 million ounces of silver (including a 15 percent mine recovery loss deduction) within a larger resource base containing 231.5 million ounces of silver."
 - Kaiser Steel Company: Invested in the company which was opened by the industrialist Henry Kaiser in 1942 on thirteen hundred acres. Kaiser, the first integrated mill west of the Rockies, provided steel plate for the West Coast shipbuilding industry. Manufacturers of everything from steel file cabinets to steel buckets to chain-link fences grew up around Fontana, and so did large machine shops that serviced steelmaking equipment. Kaiser Steel Company suffered from cheap steel flowed into California from Japan.



- **Banking:** Owned Bank of the Commonwealth. As such, it was a problem for all of the major United States regulatory agencies, which included the Federal Reserve System (FED), the Federal Deposit Insurance Corporation (FDIC) and the State of Michigan banking regulators. Worked closely with all three regulators over a number of years to solve the bank's problems, and it was eventually given a 100% clean bill of health. At that point, with the regulators' agreement and encouragement, merged Bank of the Commonwealth into Detroit Bank and Trust to form Comerica Corporation, a large nationwide bank holding company, number 36 in size nationally, with \$71.7 billion in assets and a net worth of \$7.7 billion. Became Comerica's largest single individual shareholder following this transaction.
- **Hotels:** In the early 1980s, became 100% owner of the Meurice Hotel Group in Paris, which owned the Meurice, Prince de Galles and Grand Hotels, as well as the famed Café de la Paix. At the time, the 1,000 rooms of these three hotels comprised 25% of all the luxury hotel rooms in Paris. The properties were sold to Grand Metropolitan Hotel Corporation of London in the mid-1980s.

Tamraz Banks were also partners of Société Générale in Frab Bank, Bank of America in Egypt and Crédit Agricole in the Central African Republic (the bank was named B.A.C.D.).



Khalifah Alrashed

Vice Chairman

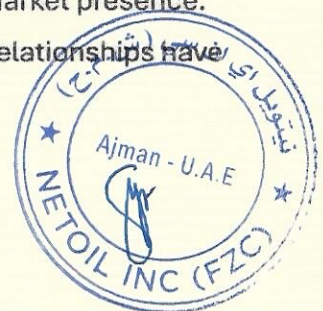


Khalifah Alrashed serves as the Vice Chairman of Netoil and has played an active role in supporting the company's growth and strengthening its presence across the Gulf region.

He began his career at Netoil as a Business Developer in the Gulf, where he demonstrated strong leadership, regional market understanding, and the ability to build lasting business relationships. His contributions and strategic approach led to his appointment as Vice President in 2020, representing the company throughout the region and supporting the development of key partnerships and business opportunities.

With experience in pipeline infrastructure and refinery projects, he has contributed to the company's operational and commercial activities across the energy sector. His understanding of regional market dynamics and industry relationships continues to support Netoil's strategic direction and long-term objectives.

He has also worked closely with financial institutions, investors, and industry stakeholders, helping strengthen the company's regional network and market presence. His practical approach, professionalism, and ability to maintain trusted relationships have contributed to Netoil's continued development within the region.



Ailene De la Cruz

Senior Executive Vice President



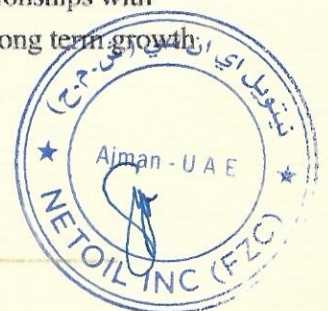
Ailene de la Cruz has been a valued member of Netoil since 2014 and currently serves as the Senior Executive Vice President. With over 13 years of executive and operational experience in the oil and gas industry, she plays a vital role in supporting the company's strategic growth and international business operations.

Her expertise spans business transactions, oil and gas trading, pipeline infrastructure, and refinery projects. She has contributed significantly to identifying new business opportunities, supporting strategic partnerships, and coordinating across multiple business functions to advance the company's objectives.

In addition to her operational responsibilities, she is actively involved in developing marketing and business strategies for Netoil's energy services. Her background in security awareness, combined with her strong research and organizational capabilities, has strengthened the company's operational efficiency and strategic initiatives.

Ailene also plays an active role in executive coordination and corporate governance, including participation in board meetings and the preparation and review of legal and corporate documentation to ensure compliance with regulatory and contractual requirements. She is currently pursuing studies in corporate law, reflecting her continued commitment to professional development and leadership excellence.

Recognized for her professionalism, dedication, and ability to build strong relationships with stakeholders from diverse backgrounds, she continues to contribute to Netoil's long term growth and success within the global energy sector.





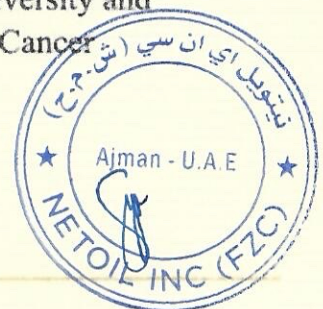
Philippe Aouad

Strategy & Business Development Officer

Philippe Aouad is a senior business-development executive with more than 27 years' international experience spanning oil & gas and renewable-energy projects. He has structured and implemented complex commercial and financing strategies in various jurisdictions, having secured more than US \$200 million from institutional investors and negotiated multimillion offtake and prepay agreements for large-scale ventures. Fluent in English, French, Spanish and Arabic, he combines a strong commercial and financial background with an entrepreneurial drive to lead cross-functional teams and cultivate highlevel stakeholder relationships across Europe, the Middle East and the Americas.

Before joining Netoil as a Strategy & Business Development Officer in 2025, Philippe co-founded Altamesa Energy, where, as Chief Commercial Officer & Investor Relations, he helped win a 30-year licence for Peru's largest oil block, and led fundraising initiatives totaling over US \$150 million, having negotiated a US \$30 million pre-payment offtake with a global O&G major. Earlier roles include advisory and trading positions at Entoria Energy, PVM Oil, Smart Global Trading, Ilios and Refco Group, giving him a broad expertise in energy and commodities markets, investor relations, risk management and business development across several countries.

Philippe holds an MBA and a B.S. in Finance from Northeastern University and served on several boards including at Altamesa Energy and the G&P Cancer Foundation (now named "Gabrielle's Angel Foundation").





NETOIL INC.

GLOBAL ENERGY. LASTING VALUE.

AI-POWERED OPERATIONS



Predictive Maintenance

AI predicts equipment failure before it happens.



Real-time Monitoring

Continuous AI-driven monitoring for optimized performance.



Operational Efficiency

AI analyzes data to improve operations and reduce downtime.



Risk Management

AI identifies risks early and supports safer decisions.

 NETOIL INC.



NETOIL INC.
GLOBAL ENERGY. LASTING VALUE.



C1-1F-SF0345
Ajman Free Zone
C1 Building, UAE



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